

COMMUNITY DEVELOPMENT BLOCK GRANT FUND (441)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2008-2009</u> Actual	<u>2009-2010</u> Adopted	<u>2009-2010</u> Modified	<u>2009-2010</u> Estimate	<u>2010-2011</u> Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Recovery Act - CDBG Reserve	0	0	2,700,463	2,700,463	1,700,463
Reserve for Encumbrances	2,402,559	2,402,559	1,958,509	1,958,509	1,958,509
Retirement Pre-Payment Reserve	0	27,483	27,483	27,483	27,483
Unrestricted	8,349,660	7,510,864	4,474,352	4,474,352	4,372,156
Total Beginning Fund Balance	10,752,219	9,940,906	9,160,807	9,160,807	8,058,611
Revenues					
CDBG Grant Entitlement	9,941,267	9,900,000	10,069,430	10,069,430	10,896,115
Housing Rehab Loan Repayments	653,862	600,000	550,000	530,000	525,000
Miscellaneous Revenue	0	0	0	294,000	0
Other Loan Repayments	108,021	200,000	275,000	76,000	175,000
Recovery Act - CDBG Fund	2,700,463	0	0	0	0
Total Revenues	13,403,613	10,700,000	10,894,430	10,969,430	11,596,115
TOTAL SOURCE OF FUNDS	24,155,832	20,640,906	20,055,237	20,130,237	19,654,726
USE OF FUNDS					
Expenditures					
CDI - Capital Projects	3,394,483	2,395,696	2,399,567	930,493	2,733,931
CDI - Code Enforcement Operations	3,099,396	3,093,259	3,093,259	2,870,483	2,113,568
CDI - Economic Development	1,576,142	1,763,014	955,678	955,678	1,115,246
CDI - Fire Engines	0	0	0	0	1,100,000
CDI - Housing Rehab Loans	2,663,967	1,700,000	1,800,000	1,800,000	1,700,000
CDI - Other Housing Improvements	450,751	503,268	703,268	703,268	553,268
City-Wide Grants Management System	0	16,831	16,831	16,831	20,000
Code Enforcement Workers' Comp	0	0	35,000	35,000	35,000
Contractual Community Services	1,633,649	1,605,000	1,619,164	1,619,164	1,739,417
Fair Housing	327,696	260,000	260,000	260,000	150,000
General Operations	1,444,109	1,823,788	1,823,788	1,777,091	1,974,223
Non-Profit Platform	0	47,406	47,406	47,406	50,000
Planning Studies	404,832	56,212	56,212	56,212	0
Recovery Act - CDBG Fund	0	2,700,463	1,000,000	1,000,000	1,700,463
Transportation - Tree Study	0	0	0	0	125,000
Total Expenditures	14,995,025	15,964,937	13,810,173	12,071,626	15,110,116
Ending Fund Balance					
Recovery Act - CDBG Reserve	2,700,463	0	1,700,463	1,700,463	0
Reserve for Encumbrances	1,958,509	2,402,559	1,958,509	1,958,509	1,958,509
Retirement Pre-Payment Reserve	27,483	27,483	27,483	27,483	27,483
Unrestricted	4,474,352	2,245,927	2,558,609	4,372,156	2,558,618
Total Ending Fund Balance	9,160,807	4,675,969	6,245,064	8,058,611	4,544,610
TOTAL USE OF FUNDS	24,155,832	20,640,906	20,055,237	20,130,237	19,654,726

ECONOMIC DEVELOPMENT ADMINISTRATION LOAN FUND (444)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2008-2009</u> Actual	<u>2009-2010</u> Adopted	<u>2009-2010</u> Modified	<u>2009-2010</u> Estimate	<u>2010-2011</u> Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Unrestricted	58,239	88,239	87,633	87,633	115,133
Total Beginning Fund Balance	<u>58,239</u>	<u>88,239</u>	<u>87,633</u>	<u>87,633</u>	<u>115,133</u>
Revenues					
Interest	2,210	2,000	2,000	1,500	1,500
Loan Repayment - Interest	6,706	5,000	5,000	5,000	5,000
Loan Repayment - Principal	20,478	21,000	21,000	21,000	21,000
Total Revenues	<u>29,394</u>	<u>28,000</u>	<u>28,000</u>	<u>27,500</u>	<u>27,500</u>
TOTAL SOURCE OF FUNDS	<u><u>87,633</u></u>	<u><u>116,239</u></u>	<u><u>115,633</u></u>	<u><u>115,133</u></u>	<u><u>142,633</u></u>
USE OF FUNDS					
Expenditures					
Small Business Loans	0	85,000	85,000	0	120,000
Total Expenditures	<u>0</u>	<u>85,000</u>	<u>85,000</u>	<u>0</u>	<u>120,000</u>
Ending Fund Balance					
Unrestricted	87,633	31,239	30,633	115,133	22,633
Total Ending Fund Balance	<u>87,633</u>	<u>31,239</u>	<u>30,633</u>	<u>115,133</u>	<u>22,633</u>
TOTAL USE OF FUNDS	<u><u>87,633</u></u>	<u><u>116,239</u></u>	<u><u>115,633</u></u>	<u><u>115,133</u></u>	<u><u>142,633</u></u>

HOME INVESTMENT PARTNERSHIP PROGRAM TRUST FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	2008-2009 Actual	2009-2010 Adopted	2009-2010 Modified	2009-2010 Estimate	2010-2011 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	71,488	71,488	41,686	41,686	41,686
Reserve for Teacher HP Revolving Loan Fund	40,000	140,000	140,000	140,000	140,000
Retirement Pre-Payment Reserve	0	1,220	1,220	1,220	1,220
Unrestricted	167,681	685,986	80,545	80,545	80,545
Total Beginning Fund Balance	279,169	898,694	263,451	263,451	263,451
Revenues					
Grant Revenue	5,125,411	6,387,011	8,791,924	8,393,480	12,495,087
Interest	358,477	0	0	0	0
Loan Repayments	366,747	150,000	639,000	638,800	150,000
Teacher HP Loan Repayments	120,000	120,000	120,000	0	120,000
Total Revenues	5,970,635	6,657,011	9,550,924	9,032,280	12,765,087
Transfers					
General Fund (Retiree Healthcare)	0	0	0	0	1,775
Total Transfers	0	0	0	0	1,775
TOTAL SOURCE OF FUNDS	6,249,804	7,555,705	9,814,375	9,295,731	13,030,313
USE OF FUNDS					
Expenditures					
Attorney Personal Services	407	9,692	9,692	9,692	10,557
Home Loans and Grants	1,580,787	1,382,344	3,936,913	3,936,913	8,300,000
Housing Non-Personal/Equip	244	46,714	46,714	46,714	46,714
Housing Personal Services	203,903	301,701	298,401	298,401	287,149
Housing Rehab Program	62,543	0	0	0	0
Info Tech Personal Services	13,310	13,938	13,938	13,938	14,758
NHS Program (Home Venture)	1,017,220	576,280	576,280	536,280	40,000
Overhead	21,726	56,342	56,342	56,342	22,880
Retiree Healthcare	0	927	0	0	0
Second Mortgage Loan Program	913,000	0	954,000	954,000	0
Teacher Housing Program	880,000	1,000,000	1,000,000	800,000	1,000,000
Tenant Based Rental Assistance	0	1,500,000	400,000	400,000	1,500,000
Welcome Home Program	1,292,738	1,500,000	1,989,000	1,980,000	1,500,000
Total Expenditures	5,985,878	6,387,938	9,281,280	9,032,280	12,722,058
Transfers					
General Fund (Retiree Healthcare)	475	0	0	0	0
Total Transfers	475	0	0	0	0

HOME INVESTMENT PARTNERSHIP PROGRAM TRUST FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2008-2009</u> Actual	<u>2009-2010</u> Adopted	<u>2009-2010</u> Modified	<u>2009-2010</u> Estimate	<u>2010-2011</u> Adopted
USE OF FUNDS (CONT'D.)					
Ending Fund Balance					
Reserve for Encumbrances	41,686	71,488	41,686	41,686	41,686
Reserve for Teacher HP Revolving Loan Fund	140,000	140,000	140,000	140,000	140,000
Retirement Pre-Payment Reserve	1,220	1,220	1,220	1,220	1,220
Unrestricted	80,545	955,059	350,189	80,545	125,349
Total Ending Fund Balance	<u>263,451</u>	<u>1,167,767</u>	<u>533,095</u>	<u>263,451</u>	<u>308,255</u>
TOTAL USE OF FUNDS	<u><u>6,249,804</u></u>	<u><u>7,555,705</u></u>	<u><u>9,814,375</u></u>	<u><u>9,295,731</u></u>	<u><u>13,030,313</u></u>

HOUSING TRUST FUND (440)

STATEMENT OF SOURCE AND USE OF FUNDS

	2008-2009 Actual	2009-2010 Adopted	2009-2010 Modified	2009-2010 Estimate	2010-2011 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	131,109	131,109	294,131	294,131	294,131
Unrestricted	6,537,466	4,000,966	4,589,127	4,589,127	2,600,571
Total Beginning Fund Balance	6,668,575	4,132,075	4,883,258	4,883,258	2,894,702
Revenues					
Bond Administration Fees	876,175	900,000	900,000	900,000	900,000
Interest	192,180	200,000	200,000	85,000	50,000
Job Training Grant Prgm	0	320,000	320,000	320,000	0
Lifeline Transportation Grant	0	25,000	25,000	25,000	25,000
Loan Repayments	13,542	12,500	12,500	31,000	12,500
Miscellaneous Revenue	40,850	1,000	1,000	21,000	2,000
Total Revenues	1,122,747	1,458,500	1,458,500	1,382,000	989,500
Transfers					
Multi-Source Housing Fund (448)	0	126,000	126,000	126,000	0
Total Transfers	0	126,000	126,000	126,000	0
TOTAL SOURCE OF FUNDS	7,791,322	5,716,575	6,467,758	6,391,258	3,884,202
USE OF FUNDS					
Expenditures					
Destination: Home	0	0	0	0	200,000
Emergency Assistance	3,545	100,000	100,000	5,000	100,000
Housing & Homeless Projects	1,326,539	2,300,000	2,300,000	1,475,000	525,000
Housing Services Partnership	1,228,536	1,400,000	1,400,000	1,400,000	1,400,000
Job Training Grant Prgm	223,444	650,000	696,556	566,556	130,000
Lifeline Transportation Grant Prgm	0	100,000	50,000	50,000	50,000
Total Expenditures	2,782,064	4,550,000	4,546,556	3,496,556	2,405,000
Transfers					
Multi-Source Housing Fund (448)	126,000	0	0	0	0
Total Transfers	126,000	0	0	0	0
Ending Fund Balance					
Reserve for Encumbrances	294,131	131,109	294,131	294,131	294,131
Unrestricted	4,589,127	1,035,466	1,627,071	2,600,571	1,185,071
Total Ending Fund Balance	4,883,258	1,166,575	1,921,202	2,894,702	1,479,202
TOTAL USE OF FUNDS	7,791,322	5,716,575	6,467,758	6,391,258	3,884,202

LOW AND MODERATE INCOME HOUSING FUND (443)

STATEMENT OF SOURCE AND USE OF FUNDS

	2008-2009 Actual	2009-2010 Adopted	2009-2010 Modified	2009-2010 Estimate	2010-2011 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Contingency Reserve	89,914	150,000	150,000	150,000	150,000
Reserve for Encumbrances	35,085,578	35,085,578	32,356,762	32,356,762	32,356,762
Retirement Pre-Payment Reserve	0	58,220	58,220	58,220	58,220
Unrestricted	5,220,872	15,818,611	17,521,820	17,521,820	10,698,373
Total Beginning Fund Balance	40,396,364	51,112,409	50,086,802	50,086,802	43,263,355
Revenues					
20% Tax Increment	40,469,184	40,813,177	40,813,177	40,655,002	40,655,002
Commercial Paper Proceeds	0	0	12,734,250	12,734,250	15,264,000
Homebuyer Subordination Fee	0	4,200	4,200	4,200	4,200
Interest	915,342	700,000	700,000	600,000	700,000
Line of Credit	50,000,000	0	0	0	0
Loan Repayments	13,852,984	15,000,000	12,000,000	11,600,000	7,616,787
Miscellaneous Revenue	44,976	100,000	100,000	400,000	100,000
Multi-Family Project Ownership Transfer Fee	0	2,550	2,550	2,550	2,550
Net Bond Sale Proceeds	0	85,000,000	92,535,000	92,500,000	0
Revolving Loan Fund - Teacher Housing Program	225,000	100,000	100,000	100,000	100,000
Total Revenues	105,507,486	141,719,927	158,989,177	158,596,002	64,442,539
Transfers					
General Fund (Retiree Healthcare)	0	0	0	0	39,843
Multi-Source Housing Fund (448)	0	2,675,000	2,675,000	2,675,000	0
Total Transfers	0	2,675,000	2,675,000	2,675,000	39,843
TOTAL SOURCE OF FUNDS	145,903,850	195,507,336	211,750,979	211,357,804	107,745,737
USE OF FUNDS					
Expenditures					
Attorney Non-Pers/Equip	9,666	16,724	16,724	16,724	16,724
Attorney Personal Services	442,713	628,417	624,862	624,662	658,134
City Manager Non-Pers/Equip	18,165	18,375	18,375	18,375	18,375
City Manager Personal Services	18,319	26,225	26,225	26,225	25,784
City-Wide Grants Management System	0	2,589	7,768	7,768	7,768
Commercial Paper Debt Service	0	0	156,000	156,000	904,500
Debt Service	18,045,491	19,285,994	19,457,994	19,457,994	26,600,000
Finance Personal Services	203,687	195,543	190,661	190,661	204,939
HR Personal Services	0	30,286	30,286	30,286	27,221
Homebuyer Loan Program	0	0	0	0	500,000
Homeless Mgmt Info System Support	50,000	50,000	50,000	50,000	50,000
Homeowner Education Program	0	0	175,000	175,000	0
Housing Loans, Grants, & Acq	50,838,510	65,000,000	29,535,000	24,000,000	14,500,000
Housing Non-Pers/Equip	898,368	1,054,634	981,334	1,041,334	900,634
Housing Paint Program	0	1,000,000	0	0	0
Housing Personal Services	7,961,099	7,865,861	8,116,396	8,056,396	7,436,637
Housing Predevelopment Activity	159,598	300,000	300,000	200,000	200,000
Housing Rehab Loan	1,042,324	2,000,000	2,500,000	2,500,000	3,000,000

LOW AND MODERATE INCOME HOUSING FUND (443)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2008-2009</u> Actual	<u>2009-2010</u> Adopted	<u>2009-2010</u> Modified	<u>2009-2010</u> Estimate	<u>2010-2011</u> Adopted
USE OF FUNDS (CONT'D.)					
Expenditures					
Info Tech Personal Services	238,154	245,007	237,281	237,281	132,834
Interest on Line of Credit	357,573	400,000	850,000	850,000	0
Line of Credit Payment	2,500,000	48,000,000	48,000,000	47,500,000	0
Loan Management	81,608	250,000	250,000	150,000	250,000
Non-Profit Platform	0	17,330	17,330	17,330	41,037
Overhead	1,099,910	1,356,387	1,326,910	1,326,910	864,180
PBCE Personal Services	60,896	66,290	66,290	66,290	74,396
PW Non-Pers/Equip	0	650	650	650	6,729
PW Personal Services	104,000	126,948	125,710	126,710	130,093
Retiree Healthcare	0	27,161	0	0	0
SJRA Loan	0	0	52,000,000	52,000,000	13,000,000
San José State Teacher Prog	300,000	500,000	500,000	300,000	0
Santa Clara County Housing Trust	0	0	0	0	250,000
Second Mortgage Loan Commitment	5,183,120	1,880,000	4,905,000	4,655,000	250,000
Teacher Loan Program	2,498,442	3,000,000	3,000,000	3,000,000	2,500,000
Workers' Comp Claims	77,359	50,000	50,000	50,000	50,000
Total Expenditures	92,189,002	153,394,421	173,515,596	166,830,596	72,599,985
Transfers					
City Hall Debt Service Fund	933,139	857,603	857,603	857,603	917,436
General Fund (Loan Origination and Monitoring Fee)	0	0	406,250	406,250	187,500
General Fund (Retiree Healthcare)	19,907	0	0	0	0
Multi-Source Housing Fund (448)	2,675,000	0	0	0	0
Total Transfers	3,628,046	857,603	1,263,853	1,263,853	1,104,936
Ending Fund Balance					
Contingency Reserve	150,000	150,000	150,000	150,000	150,000
Reserve for Encumbrances	32,356,762	35,085,578	32,356,762	32,356,762	32,356,762
Retirement Pre-Payment Reserve	58,220	58,220	58,220	58,220	58,220
Unrestricted	17,521,820	5,961,514	4,406,548	10,698,373	1,475,834
Total Ending Fund Balance	50,086,802	41,255,312	36,971,530	43,263,355	34,040,816
TOTAL USE OF FUNDS	145,903,850	195,507,336	211,750,979	211,357,804	107,745,737

MULTI-SOURCE HOUSING FUND (448)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2008-2009</u> Actual	<u>2009-2010</u> Adopted	<u>2009-2010</u> Modified	<u>2009-2010</u> Estimate	<u>2010-2011</u> Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	1,298,343	1,298,343	5,269,454	5,269,454	5,269,454
Reserve for Rental Rights and Referrals	120,000	70,000	120,000	120,000	337,369
Reserve for Special Projects	2,137,883	337,883	337,883	337,883	2,637,883
Retirement Pre-Payment Reserve	0	2,208	2,208	2,208	2,208
Unrestricted	6,903,718	4,710,369	6,762,007	6,762,007	1,523,887
Total Beginning Fund Balance	10,459,944	6,418,803	12,491,552	12,491,552	9,770,801
Revenues					
Grant Revenue	5,411,474	15,011,414	11,237,806	9,061,758	5,529,184
In-Lieu Fee Revenue	0	2,000,000	0	0	0
Infill Infrastructure Grant Program	0	4,495,840	0	0	0
Interest	284,962	300,000	300,000	300,000	300,000
Loan Repayments	80,704	0	0	200,000	200,000
Medical Respite Facility	0	0	471,240	0	471,240
Proposition 1C - Parks Program	0	0	0	0	303,600
Recovery Act - Homeless Prevention and Rapid Re-Housing Program	0	0	4,128,763	1,764,240	2,364,523
Recovery Act - Neighborhood Stabilization Program 2	0	0	1,000,000	50,000	8,950,000
Rental Rights and Referrals	488,786	485,198	485,198	485,198	485,198
SJSU Teacher Home Program	420,000	620,000	160,000	160,000	0
Workforce Housing Program	1,052,707	1,563,585	700,585	700,223	0
Total Revenues	7,738,633	24,476,037	18,483,592	12,721,419	18,603,745
Transfers					
General Fund (Retiree Healthcare)	0	0	0	0	1,977
Housing Trust Fund (440)	126,000	0	0	0	0
Low/Moderate Income Housing Fund (443)	2,675,000	0	0	0	0
Total Transfers	2,801,000	0	0	0	1,977
TOTAL SOURCE OF FUNDS	20,999,577	30,894,840	30,975,144	25,212,971	28,376,523
USE OF FUNDS					
Expenditures					
CalHome Prgm (Homebuyer)	325,000	650,000	600,000	600,000	100,000
CalHome Program (BEGIN)	2,940,000	1,635,000	2,700,000	2,400,000	690,000
CalHome Program (Rehab)	591,457	1,500,000	500,000	500,000	1,000,000
Emergency Shelter Grants	460,120	442,619	442,619	442,619	442,295
Family Shelter Project	1,204,849	0	0	0	0
Greater Gardner Rehab Project	64,985	0	20,900	20,900	0
HOPWA Grants	620,138	796,679	796,679	796,679	871,489
HOPWA SHAPPS Grants	390,185	408,833	582,460	582,460	400,000
Hazard Mitigation Grant Program	0	0	150,000	40,000	110,000
Hoffman Properties	49,133	0	0	0	0
Housing Non-Pers/Equip	54,629	200,022	200,022	200,022	200,022

MULTI-SOURCE HOUSING FUND (448)

STATEMENT OF SOURCE AND USE OF FUNDS

	2008-2009 Actual	2009-2010 Adopted	2009-2010 Modified	2009-2010 Estimate	2010-2011 Adopted
USE OF FUNDS (CONT'D.)					
Expenditures					
Housing Personal Services	360,953	372,083	371,020	371,020	396,001
In-Lieu Fee Projects	0	1,500,000	0	50,000	0
Infill Infrastructure Grant Program	0	4,495,840	0	0	0
Medical Respite Facility	0	0	471,240	0	471,240
Mobilehome Teacher Program	0	75,000	30,000	0	0
Neighborhood Stabilization Program	12,883	5,528,283	5,615,400	3,700,000	1,915,400
Overhead	32,835	60,418	60,418	60,418	27,904
PRNS Personal Services	0	2,589	2,589	2,589	0
Predevelopment Loans and Grants	0	500,000	100,000	200,000	300,000
Proposition 1C - Parks Program	0	0	0	0	303,600
Recovery Act - Homeless Prevention and Rapid Re-Housing Program	0	4,128,763	4,128,763	1,764,240	2,364,523
Recovery Act - Neighborhood Stabilization Program 2	0	0	1,000,000	50,000	8,950,000
Rental Rehabilitation Program Projects	0	0	0	0	50,000
Retiree Healthcare	0	1,061	0	0	0
SJSU Teacher Home Program	360,000	500,000	160,000	160,000	0
SNI Housing Rehab Program	88,755	0	0	0	0
Workforce Housing Program	951,186	756,253	700,223	700,223	0
Total Expenditures	8,507,108	23,553,443	18,632,333	12,641,170	18,592,474
Transfers					
General Fund (Retiree Healthcare)	917	0	0	0	0
Housing Trust Fund (440)	0	126,000	126,000	126,000	0
Low/Moderate Income Housing Fund (443)	0	2,675,000	2,675,000	2,675,000	0
Total Transfers	917	2,801,000	2,801,000	2,801,000	0
Ending Fund Balance					
Reserve for Encumbrances	5,269,454	1,298,343	5,269,454	5,269,454	5,269,454
Reserve for Rental Rights and Referrals	120,000	120,000	337,369	337,369	337,369
Reserve for Special Projects	337,883	337,883	2,637,883	2,637,883	2,637,883
Retirement Pre-Payment Reserve	2,208	2,208	2,208	2,208	2,208
Unrestricted	6,762,007	2,781,963	1,294,897	1,523,887	1,537,135
Total Ending Fund Balance	12,491,552	4,540,397	9,541,811	9,770,801	9,784,049
TOTAL USE OF FUNDS	20,999,577	30,894,840	30,975,144	25,212,971	28,376,523