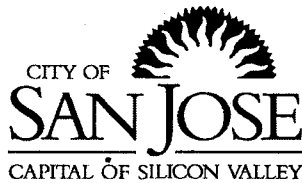


SENT TO COUNCIL: _____



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Leslye Krutko

SUBJECT: SEE BELOW

DATE: October 7, 2009

Approved

Date

COUNCIL DISTRICT: Citywide

**SUBJECT: FALL 2009 FORECLOSURE PREVENTION AND RESOURCE FAIR
OCTOBER 21, 2009**

INFORMATION

Over the past 9 months, the City of San Jose has been in collaboration with a number of partners through the Foreclosure Prevention Task Force (Task Force). The Task Force consists of HUD-approved nonprofit agencies, legal service nonprofits, real estate and lending professionals.

Since its inception in January 2009, the Task Force has successfully created or implemented the following:

1. Spring 2009 Foreclosure Prevention and Resource Fair
2. May 2009 Opening of the ForeclosureHelp Center, providing FREE foreclosure mitigation services
3. Development of a 45-member volunteer base dedicated to providing ForeclosureHelp Program services at the ForeclosureHelp Center

The Task Force will again coordinate the Fall 2009 Foreclosure Prevention and Resource Fair to be held at the Mexican Heritage Plaza on October 21, 2009 from 1:00 to 7:00 pm.

The Fair is co-sponsored by the City of San Jose and the Santa Clara County Association of Realtors (SCCAOR). SCCAOR received a generous award from the California Association of Realtors for the purpose of expanding and providing foreclosure mitigation services in Santa Clara County. The City will provide the facilities and marketing and outreach activities.

The Fair activities will include on-site foreclosure prevention counseling, loan modification documentation preparation, legal services, emergency housing assistance, employment services and other resources. Workshops will be held by experts in credit counseling, bankruptcy, foreclosure tax implications, and how to prepare for a loan modification request.

The number of foreclosure filings in San Jose continues to increase with 2009 year-to-date filings reaching 13,413. The highest impacted areas continue to be in the 95111, 95116, 95122 and 95127 zip codes. The Task Force searched for a location central to the most impacted areas, bringing the services to the community. The Mexican Heritage Plaza is an ideal location and central to the foreclosure hardest hit areas. It is anticipated that over 700 individuals and families impacted by foreclosure will seek assistance at the Fair.

After the Fair, the ForeclosureHelp Center located in the Work2Future One-Stop on Parkmoor Avenue, will continue to provide services year round.

We invite the Mayor and City Council Members to join us at the Fall 2009 Foreclosure Prevention and Resource Fair.

Please consider announcing to your constituents the Fall 2009 Foreclosure Prevention and Resource on your District newsletters and websites.

For more information, please contact me at 408-535-3851.


LESLYE KRUTKO
Director of Housing